

## Explanation of variances – pro forma

Name of smaller authority: **Hemsby Parish Council**

County area (local councils and): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	67,676	113,530				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	83,162	91,048	7,886	9.48%	NO		
3 Total Other Receipts	78,832	84,116	5,284	6.70%	NO		
4 Staff Costs	42,031	47,662	5,631	13.40%	NO		
5 Loan Interest/Capital Repayment	9,848	7,857	-1,991	20.22%	YES		Additional repayment of £1,991 made in 2021/22
6 All Other Payments	64,261	72,314	8,053	12.53%	NO		
7 Balances Carried Forward	113,530	160,861			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	113,532	160,863				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,337,894	1,336,292	-1,602	0.12%	NO		
10 Total Borrowings	13,686	6,056	-7,630	55.75%	YES		Additional repayments have reduced the balance

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable