

Explanation of variances – 2018-19

Name of smaller authority:**Hemsby Parish Council**

County area (local councils and parish meetings only): _____

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	14801	17000	2199	14.86	
Box 3 <i>Total other receipts</i>	45714	59038	13324	29.15	Additional litter picking grant £5,000. Refund of business rates £5,013.80
Box 4 <i>Staff costs</i>	8921	20888	11967	134.14	New Clerk in post paid in accordance with pay scales. Pension payments made. Error in overpayment to Pension made and refunded £1,649.92.
Box 5 <i>Loan interest/ capital repayments</i>	0	0	N/A	N/A	
Box 6 <i>All other payments</i>	53386	53428	40	0.07	
Box 9 <i>Total fixed assets & long term investments & assets</i>	793063	789363	-3700	0.47	
Box 10 <i>Total borrowings</i>	0	0	N/A	N/A	
Explanation for 'high' reserves	The Parish Council has 50/50 funding in place for village gates, and has reserved their contribution. There is an intention to install an outdoor gym. The budget earmarked reserves for a Hemsby in Bloom entry.				