

## Explanation of variances – pro forma

Name of smaller authority: ..... **Hemsby Parish Council**

County area (local councils and parish meetings only): \_\_\_\_\_

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

<b>Section 2</b>	<b>2016/17 £</b>	<b>2017/18 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	32205	14801	17404	54	Figure for 2016/17 appears to have included grants which should not have been included in Box 2
<b>Box 3</b> <i>Total other receipts</i>	47440	45714	1726	3.6	
<b>Box 4</b> <i>Staff costs</i>	6756	8921	2165	32	Additional hours worked to reflect additional work required since January 1 2018
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	N/A	N/A	
<b>Box 6</b> <i>All other payments</i>	61241	53386	7855	12.8	
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	793059	793063	4	N/A	
<b>Box 10</b> <i>Total borrowings</i>	0	0	N/A	N/A	
<b>Explanation for 'high' reserves</b>	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>The precept figure 2017/18 was exceptionally low. The precept figure for 2018/19 set at £17,000</p>				

