

## Explanation of variances – pro forma

Name of smaller authority: **Hemsby Parish Council**  
 County area (local councils and **Norfolk**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	40,959	31,425				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	53,595	53,595	0	0.00%	NO		
3 Total Other Receipts	52,057	110,886	58,829	113.01%	YES		Extra grants and income: £6,820 Neighbourhood Plan grant; £21,000 Covid-19 grants; £23,000 PWLB loan; £6,400 Highways grant.
4 Staff Costs	33,670	35,291	1,621	4.81%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	81,516	92,939	11,423	14.01%	NO		
7 Balances Carried Forward	31,425	67,676			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	31,425	67,676				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,061,605	1,061,605	0	0.00%	NO		
10 Total Borrowings	0	24,245	24,245	#DIV/0!	#DIV/0!	#DIV/0!	Loan taken out to pay for refurbishment of public toilets.

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable